27 November 2025

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Wiluna Mining Corporation Limited (Subject to Deed of Company Arrangement) ("**Wiluna**", "**WMC**" or the "**Company**") advises that the Deed Administrators have appointed Mr Martin Alciaturi, Ms Deborah Lord and Mr Richard Holder each as a non-executive director of the Company, effective 26 November 2025. Mr Martin Alciaturi was appointed as the Chairman of the Board.

The appointments have been made by the Deed Administrators in accordance with their powers under the Deed of Company Arrangement ("**DOCA**"), including the powers described in clause 4.4(b)(iii) and clause 4.4(b)(v) of the DOCA.

Following the appointment of the new directors, the condition precedent under clause 12.1(k) of the DOCA that requires the Deed Administrators to appoint one or more suitably qualified and experienced directors to the board of directors of the Company has been satisfied. The only remaining conditions precedent to the DOCA are in relation to the Company undertaking a capital raising.

In accordance with the terms of Wiluna's constitution, each of Mr Alciaturi, Ms Lord, and Mr Holder, being appointed as additional directors to the board, will retire at the upcoming 2025 AGM and being eligible, will stand for election at that AGM. The Company refers shareholders to the Notice of Meeting dated 5 November 2025 for the 2024 and 2025 Annual General Meetings to be held on Friday, 28 November 2025 at 11:00am (AWST) and 11:45am (AWST) respectively at Conference Centre, Holiday Inn Perth City Centre, 778–788 Hay Street, Perth WA 6000, with voting and proxy instructions set out in that document.

As noted in the Notice of Meeting, Mr Mark Williams was also contemplated to be appointed as a director of the Company before the AGM. Wiluna and Mr Williams have agreed that Mr Williams will not be appointed as a director at this time but will instead provide support to Wiluna in a consulting capacity as Wiluna prepares for the proposed IPO. Accordingly, Resolution 1 for the 2025 AGM, which provides for the election of Mr Mark Williams, is withdrawn and will not proceed.

-ENDS-

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The release of this announcement has been approved by the Deed Administrators*

* Michael Ryan, Kathryn Warwick, Daniel Woodhouse and Ian Francis