ASX Announcement

28 February 2022
ASX: WMC

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WILUNA'S FIRST CONCENTRATE SHIPMENT DEPARTS FREMANTLE

HIGHLIGHTS

- **The first shipment of Wiluna Mining's gold concentrate departed the port of Fremantle on Sunday 27 February bound for Polymetal's POX treatment facility**
- **To date; 2,690 wet tonnes (the equivalent of ~5,650/oz au) of concentrate produced**
- **WilTails project 30% complete; expected to be commissioned Q2 CY' 22**

Wiluna Mining Corporation Limited ("Wiluna", "WMC" or "the Company") (ASX: WMC) is pleased to announce that its first shipment of gold in concentrate has departed the Port of Fremantle bound for offtake partner Polymetal International plc (Top 10 gold producer, LSE listed; £5 billion market capitalisation).

Wiluna's logistics contractor, Qube Bulk delivered the concentrate from Wiluna's mine via road and rail to their facility at the port of Fremantle where it was loaded onto the ship which left on Sunday 27 February.

WMC can further confirm that the first seven shipments are in the process of being locked in with the second shipment of 20 containers loaded and on its way to Fremantle with an estimated early March departure date. The third shipment, which will likely be 50 containers, is also confirmed and will be shipped to off-take partner Trafigura. It is due to depart Fremantle in mid-March. This will be the first shipment to Trafigura who, like Polymetal International plc, signed an offtake contract for the first three years of production in a contract announced to the ASX in March 2020.

To date, 2,690 wet tonnes of gold in concentrate, which is the equivalent to ~5,650/oz of gold, has been produced with the ramp-up to full steady-state commercial in progress.

WMC is also pleased to report that the Wiltails tailings retreatment facility that is expected to produce ~15kozpa is 30% complete and expected to be commissioned in Q2 CY'22. This will make a material difference to Stage 1 production at Wiluna from the date of commissioning.

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Milan Jerkovic, Wiluna Mining's Executive Chair commented:

"The departure of our first shipment is a great milestone for WMC. The concentrator is performing well and concentrate production is ramping up. Along with Wiltails, which is due to be commissioned in Q2 CY'22, we hope to be producing at steady-state commercial production of an annualised 100kozpa + by Q3 CY'22"

END

This announcement has been approved for release by the Executive Chair of Wiluna Mining Corporation Limited.

For further information on Wiluna Mining please contact:

Milan Jerkovic
Executive Chair
+61 8 9322 6418

Jim Malone
General Manager Investor Relations
+61 419 537 714

Dannika Warburton
Media & Communications
+61 401 094 261

About Wiluna Mining

Wiluna Mining Corporation (ASX: WMX) is a Perth-based, ASX listed gold mining company that controls over 1,600 square kilometres of the Yilgarn Region in the Northern Goldfields of Western Australia.

The Yilgarn Region has a historic and current gold endowment of over 380 million ounces, making it one of most prolific gold regions in the world. The Company owns 100% of the Wiluna Gold Operation which is one of the largest gold districts in Australia under single ownership based on overall JORC Mineral Resource.

BOARD OF DIRECTORS
Milan Jerkovic – *Executive Chair*
Greg Fitzgerald – *Non-Executive Director*
Lisa Mitchell – *Non-Executive Director*
Colin Jones – *Non-Executive Director*
HJ Plaggemars – *Non-Executive Director*
Rowan Johnston – *Non-Executive Director*

CORPORATE INFORMATION
211.3M Ordinary Shares
3.7M Unquoted Options/ZEPO's

Level 3, 1 Altona Street, West Perth, WA 6005
PO Box 1412 West Perth WA 6872
T +61 8 9322 6418
F +61 8 9322 6429
info@wilunamining.com.au
wilunamining.com.au