FINAL OFFER PRICE DETERMINED FOR PROPOSED A$180 MILLION IPO

Wiluna Mining Corporation Limited (ACN 119 887 606) (**Wiluna** or **the Company**) refers to the replacement prospectus (**Prospectus**) lodged with the Australian Securities and Investments Commission (**ASIC**) on 18 September 2026, for an Initial Public Offering (**IPO**) to raise A$180 million and proposed admission to the Official List of the Australian Securities Exchange (**ASX**) under the ticker code WMC. Capitalised terms not otherwise defined in this announcement have the meaning given in the Prospectus.

The Prospectus provides that the Final Offer Price would be determined through the Institutional Offer Bookbuild process. The Offers (including the Institutional Offer) opened on 21 September 2026.

Following a period of marketing, Argonaut Securities Pty Limited and Barrenjoey Markets Pty Limited (**Joint Lead Managers**) have received demand from several high-quality domestic and international investors, some of which have been stepped through the Indicative Offer Price range. Following this process, the Joint Lead Managers have sought to provide greater certainty as to the pricing of the Initial Public Offering for all participants in the IPO. The Company has determined to set the Final Offer Price at A$0.65 per Share, to provide investors with that certainty. The Final Offer Price that has now been set is within the Indicative Offer Price Range.

Wiluna will lodge a supplementary prospectus (**Supplementary Prospectus**) as soon as practicable, which will update references to the assumed Final Offer Price used in the Prospectus with the Final Offer Price at A$0.65 per Share, as well as other related updates. The bookbuild will continue, which will be used to determine the allocation of Shares under the Offers but will now not determine the Final Offer Price.

The management roadshow will continue through to 13 October 2026, and trading of Shares is expected to commence on ASX on 26 October 2026.

Investors should read the Prospectus and the Supplementary Prospectus (once lodged) in their entirety, including the risk factors, and should seek professional advice before deciding whether to apply for Shares.

For further information on Wiluna, please visit the Company website: wilunamining.com.au

Release of this announcement has been approved by the Wiluna Board of Directors.

ENDS

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Important information

This announcement is not a prospectus and does not constitute an offer of, or an invitation to apply for, securities in any jurisdiction. The Prospectus for the offers of shares (**Shares**) is issued by Wiluna Mining Corporation Limited (ACN 119 887 606), is dated 18 September 2026 and was lodged with ASIC on that date. A copy of the Prospectus is available at www.wilunamining.com.au and may be obtained free of charge by contacting the Company. Offers of Shares under the Prospectus will be made in, or accompanied by, a copy of the Prospectus, and anyone who wants to acquire Shares will need to complete the application form that will be in, or will accompany, the Prospectus. A person should consider the Prospectus and Supplementary Prospectus in deciding whether to acquire Shares. The Shares offered under the Prospectus should be considered speculative and prospective investors should read the Prospectus and Supplementary Prospectus in their entirety, including the risk factors, and should seek professional advice before deciding whether to apply for Shares. The offers of Shares are subject to the conditions set out in the Prospectus, and no Shares will be issued unless those conditions are satisfied. This announcement is not for release or distribution in the United States.

Forward Looking Statements

This announcement contains certain statements that are forward-looking statements, including statements regarding the proposed IPO and admission to the Official List of ASX. Although the Company believes that the expectations reflected in those forward-looking statements are based upon reasonable assumptions as at the date of this announcement, such statements are not a guarantee of future performance and are subject to known and unknown risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from those expressed or implied. Recipients should not place undue reliance on forward-looking statements. To the maximum extent permitted by law, the Company does not undertake any obligation to update or revise any forward-looking statement to reflect events or circumstances after the date of this announcement.